

KPDA MEDIA WEEKLY REVIEW REPORT

Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market Contact us via <u>admin@kpda.or.ke</u>

23 JUNE 2017

Every week, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.

Our Readers: Property developers, real estate agents/ managers, professional firms, industry suppliers, government agencies, institutional investors, financial institutions and potential industry players.

What Readers Want to Know: Timely, current, helpful, problem solving information on the Kenyan property sector. "Be yourself; everyone else is already taken."

~ Oscar Wilde ~



IN THIS ISSUE:

- Update on KPDA membership
- The KPDA 2017 International Trip to UAE, September 2017
- Invitation to the KPDA/ KGBS Green Financing Breakfast Forum, Tuesday 18th July 2017 at the Park Inn By Radisson Hotel, Nairobi
- State-owned hotels set for overdue facelift
- MPs pass Bill to give refugees property, employment rights



CEO DE-BRIEF

UPDATE ON KPDA MEMBERSHIP

We would like to thank Geokarma Construction Limited who renewed their subscription for the year 2017.



Join us in welcoming our newest member AHCOF INVESTMENT KENYA COMPANY LTD, who joined the Association on 21st June 2017 as KPDA Corporate Members .



AHCOF INVESTMENT KENYA COMPANY LTD

INVITATION TO KPDA MEMBERS TO JOIN THE KPDA REGULATORY BODIES WORKING GROUP

Are you a KPDA Member interested in becoming more involved in your Association? We are looking for you!

The KPDA Public Policy and Advocacy Committee is committed to ensuring that KPDA impacts the industry through engagement on policy issues and becomes the most reputable body for the advocacy of real estate issues. In order to address KPDA's gap in its engagement with various, relevant regulatory bodies, the committee created the Regulatory Bodies Working Group.

The mandate of the KPDA Regulatory Bodies Working Group is to:

- Lobby for KPDA's representation on the various management boards of relevant bodies;
- Lobby for harmonization of various fees and levies;
- Lobby for gazettement of scrapping of National Construction Authority (NCA) and National Environmental Management Authority (NEMA) fees;
- Lobby for the recognition of KPDA by receiving assigned liaison officers to address various members' issues;
- Advocate for consumer protection in the industry.

NB:

- All applicants must be representatives of current members of KPDA in good standing.
- Each KPDA member can only nominate one representative from their organization.
- Members of the KPDA Regulatory Bodies Working Group will not be members of the Public Policy and Advocacy Committee.

Interested individuals are requested to submit their expression of interest by writing to the CEO using the address admin@kpda.or.ke by Friday 30th June 2017.



CFO DF-BRIFF

INVITATION TO THE KPDA/KGBS GREEN FINANCING BREAKFAST FORUM, TUESDAY 18TH JULY 2017 AT THE PARK INN BY **RADISSON HOTEL, NAIROBI**

The Kenya Property Developers Association (KPDA) in conjunction with the Kenya Green Building Society (KGBS) would like to invite you to a Breakfast Forum on Tuesday, 18th July 2017 at the **Park Inn by Radisson Hotel** from 7.00am to 9.00am.

PLEASE NOTE THAT THE EXCLUSIVE BREAKFAST FORUM WHICH HAD INITIAALLY BEEN SLOTTED FOR 4TH JULY 2017 HAS BEEN POSTPONED. RESPONDENTS TO THE GREEN BOND SURVEY WILL BE CONTACTED WITH AN ALTERNATIVE DATE.

pipeline of projects targeting green certification following the Kenya Green Bond Program Launch on 31st March 2017. The theme for this event is dubbed 'Green Buildings and Sustainable Finance' to discuss the developers' upcoming

CHARGES:

KPDA/IQSK/AAK Members: Kshs. 3, 700 (inclusive of VAT) Non - Members: Kshs. 5, 500 (inclusive of VAT) *Payments may be made to the Kenya Property Developers Association or KPDA. To receive an invoice, please contact the secretariat.

Kindly RSVP by latest Wednesday 12th July 2017 with the KPDA secretariat on telephone 0737-530290 or 0705-277787 or by email to admin@kpda.or.ke.

NB:

Please note that registration fees once paid are non-refundable and cannot be transferred to cater for the cost of attending future events. Participants who attend this event without an RSVP will be surcharged at the door Non Members will not be allowed to participate in this event without prior payment Cancellations are only refundable if the secretariat is notified on email by no later than Wednesday, 12th July 2017

INVITATION TO THE KPDA 2017 INTERNATIONAL TRIP TO UAE

The Kenya Property Developers Association has organized a trip to Dubai in the UAE, from Saturday 9th September to Friday 15th September 2017.

KPDA 2017 International Trip - Itinerary

Saturday, 9th September 2017: Arrival Sunday, 10th September 2017: Visit to Mixed Use Developments by Emaar Properties Monday, 11th September 2017: - Attendance to Cityscape Global Conference and Exhibition (optional) KPDA Welcoming Dinner Tuesday, 12th September 2017: Visit to Theme Park Wednesday, 13th September 2017: Presentation to Thursday, 14th September 2017: Free Day Friday, 15th September 2017: Departure Presentation by Crystal Lagoons and visit to a Green Building

The deadline for registration is Monday 31st July 2017 and there is no limit to the number of persons who can participate in the trip.

REQUIREMENTS FOR BOOKING

Kindly email admin@kpda.or.ke with the following:

- Participant(s) full names ٠
- Organization they are representing (if they are dependants, please indicate the name of the member company to ٠ whom the principal participant belongs to)
- Copy of the participant(s)'s passport

KEY HIGHLIGHTS

- <u>Title deeds unlock Ger-</u> many's Sh3.5bn for technical colleges
- Developer eyes super-rich with luxurious building
- <u>State-owned hotels set</u> for overdue facelift
- <u>MPs pass Bill to give refu</u> gees property, employment rights
- US wind firm row puts
 Swazuri on the spot
- <u>Nairobi Hospital books</u> space at Athi River mall
- <u>US lawyer, church war</u> over prime property intensifies
- <u>Residents of Nyeri coloni-</u> al villages get title deeds
- <u>300 families move to</u> <u>withdraw from Malindi</u> Airport land eviction case
- Farmer accuse Defence ministry of land grabbing
- <u>Why Nairobi slums fires</u> <u>are not about to end</u>
- <u>Kisumu Governor Jack</u> <u>Ranguma threatens to</u> <u>repossess KBL land</u>
- <u>Landowner arrested as</u> <u>police widen KPC fuel</u> <u>siphoning probe</u>
- <u>Martha Karua accuses</u> <u>Raila of hypocrisy over</u> <u>land issue</u>
- <u>Politics of Death: Colonial</u> <u>scars and drought feed</u> <u>Kenya land wars</u>
- Office block owners change tack on glut



Public Policy and Advocacy

- Owners of idle land may lose their leases under new rules
- EDITORIAL: New laws on idle land must promote output, not punish
- Land fraudsters wreak havoc on Kenyan families
- Lawyer fails to stop case on Karen land forgery
- <u>Court gives married women right to fathers' property</u>

Real Estate and Construction

- Land, roads and water main issues in Juja MP race
- <u>Contractors to get Treasury cash for projects</u>
- How Kenyan homeowners are reaping from hosting strangers
- EDITORIAL: Land lease move timely
- Entrepreneur who turned Sh0.5m loan into thriving property firm
- <u>Julius Kamau's resort, which is the talk of Ruiru is a result of sheer</u> <u>determination to achieve a childhood dream</u>

UPCOMING EVENT

The KPDA 2017 International Trip to UAE, September 2017

SATURDAY 9[™] – FRIDAY 15[™] SEPTEMBER 2017 **KPDA 2017 INTERNAT**

The Kenya Property Developers Association has organized for a trip to Dubai in the UAE from Saturday 9th September to Friday 15th September 2017.

CHARGES ARE:

	KPDA MEMBERS	NON - KPDA MEMBERS
Per Person Single	USD 2, 200	USD 2, 700
Per Person Sharing	USD 4, 000	USD 5, 200

- INCLUDED IN THE COST: Return air ticket to Dubai on Emirates Airlines
 - 5 nights' accommodation (bed and breakfast) at the Ibis Deira Hotel · Airport transfers
- Transport management to site (and related) visits
- One ticket to the chosen theme park

*Costs excludes extra visits, transport for personal shopping trips and or charges for attending the Cityscape Conference and Exhibition.

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For more information, please contact KPDA through the telephone numbers +254 737 530 290/0705 277 787. Website: www.kpda.or.ke.





We Welcome All Our Members And Partners To Advertise through the KPDA MEDIA WEEKLY REVIEW REPORT. For more information, kindly contact the KPDA Secretariat on 0737 530 290 or 0705 277 787 or by emailing admin@kpda.or.ke

CONTACT US

THE KENYA PROPERTY DE-**VELOPERS ASSOCIATION**

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Website: www.kpda.or.ke



Creating a value driven, sustainable and socially responsible real estate industry

Development brings Development

UPCOMING EVENT

* The KPDA 2017 International Trip to UAE, September 2017



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